

welcomed us to his city. I do not know of any other city which is more conveniently located for holding our convention than Fond du Lac and I believe we are going to have a record attendance.

The only thing which I regret is that a majority of the cheese makers usually stay at home. I am positive that if seventy-five per cent would attend and voice their opinions things would be different.

In the past year, I have come in contact with a great many makers who are rather disgusted with conditions and you can not blame them for they are justified in feeling that way.

Just place yourself in a cheese maker's shoes who has his life savings invested in a cheese factory and machinery. Then imagine a professional organizer (who has practically nothing invested) coming into his territory and trying to mislead his patrons. The sad part of it is that this could not be accomplished by making statements that are true. It seems to be immaterial to some, however, whether statements they make are true or false just so they can persuade the producer to sign on the dotted line.

Have had the pleasure of hearing several prominent speakers recently among whom were some of our state officials. Some of them contend that if we want to prosper in the dairy industry we must have a real co-operative system such as they have in Denmark. Let us consider this for a moment. Did not our forefathers from Denmark as well as other, foreign countries come here mainly because they wanted to be more independent?

I believe most of us were quite well satisfied with the way things were run in this grand old state of ours before we ever heard of certain co-operatives and would be better off if they never had entered the picture.

After all, I wonder just how much better situated the producers over in Denmark are than those who are living right here in our state.

Government reports indicate that up to some time in May we had imported approximately twenty-six million pounds of butter most of which was shipped from Denmark and New Zealand. After deducting about fourteen cents per pound for shipping charges with butter prices ranging from twenty-four to twenty-six cents per pound, there could not have been much left for the producer.

The fact is friends, most co-operatives do not benefit the producer so much, but create jobs for those who either can not or do not want to invest any money in a business.

THE PRESIDENT: We will next have the report of the auditing committee. I would like to ask you, can you folks in the back of the room hear?

### REPORT OF AUDITING COMMITTEE

By MR. SCHAETZEL

Mr. President, fellow members, ladies and gentlemen: The auditing committee has audited the books of the secretary as to the receipts and disbursements and we found them true and correct and signed the report as such. I haven't the exact balance with me, it is \$258.60 in

the secretary's fund and twenty-three hundred and some dollars in the state fund. If the secretary didn't hand me the report he possibly hasn't it here, it was forgotten this morning. If there is anything you want to know about it further, but that is the report within a couple of cents, 23 hundred some dollars in the state treasury and \$258.60 in the secretary's fund, that is the balance.

THE PRESIDENT: I am certainly glad to hear that report. We are not broke yet. We will next have the financial report of our secretary, C. J. Ebert.

### FINANCIAL REPORT OF SECRETARY

C. J. EBERT

Mr. President, ladies and gentlemen: This is the financial report of the Wisconsin Cheese Makers' Association.

As you know we have two funds, one fund is in the State Treasurer's office and the other is the Secretary's Donation and Program fund.

The report of the fund in the State Treasurer's office is as follows:

Balance forward from last audit.....	\$1,644.77
State appropriation .....	600.00
Cheese sale to Pauly & Pauly.....	1,092.90
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Total.....	\$3,337.67

#### Disbursements

Pay roll of exhibitors.....	\$1,104.67
Sec'y Sammis' October travel expense.....	83.62
J. E. Rilling Co. Prizes.....	73.48
Abel & Bach Co. Prizes.....	62.72
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Total .....	\$1,324.49

Balance on hand .....	\$2,013.17
Transactions after the January 17, 1935, audit and before the books were turned to me:	
Deposit of membership fees.....	490.00
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Total turned over to me in State Treas. Fund.....	\$2,503.17

The report of the Secretary's Donation and Program Fund is as follows:

Balance forwarded from last audit.....	\$ 288.95
Convention receipts .....	2,583.65
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	\$2,872.60
Total disbursements .....	2,091.52
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Balance on hand .....	\$ 781.08
Transactions after the January 17, 1935 audit and before the books were turned over to me:	
Membership fees paid into State Treas. Fund.....	\$ 490.00