think some doctors even claim that it is good for dyspepsia, because it is partially digested already.

The one exhibit of brick cheese is a wonderfully good exhibit. The brick cheese is a convenient shape and size to use in the family; it can be cut without much trouble and is a favorite with dealers on that account, because it does not dry out. Our makers seem to have gotten onto the best way of making that kind of cheese.

Swiss cheese is a little of a lottery; a good deal depends on the conditions under which the cheese is kept after it is made. Two at least of the cheese on exhibition which have received the highest score are excellent for their kind, and I am inclined to think that with a couple of months more they would be equal to any imported cheese that you have ever seen or tasted. The trouble with our Swiss cheese in this country has always been that we cannot wait long enough before putting it on the market, and it is shipped off when it is hardly fit to eat, before it is really palatable. It is only when that cheese gets to be six or eight or ten months old that it reaches its best condition, and some of us think even longer. There are some very fine specimens of cheese down in the exhibition rooms.

REPORT OF SECRETARY, U. S. BAER, MADISON, WISCONSIN.

Mr. President and Members of the Association: I have the honor to report upon the work of this office for the year ending January 6, 1904.

In the absence of the Treasurer, Mr. J. B. McCready, I beg to submit the following condensed financial statement for the association year just ended:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total receipts</td>
<td>$1,599.52</td>
</tr>
<tr>
<td>Total disbursements</td>
<td>1,231.04</td>
</tr>
<tr>
<td>Balance in treasury</td>
<td>$368.48</td>
</tr>
</tbody>
</table>
Two hundred dollars of these receipts are in the form of borrowed money not yet due. Deducting the amount of this obligation a balance of $168.48 over and above all indebtedness remains in the treasury of this association.

Itemized accounts of the receipts and expenditures for the association year are given in the Secretary's books. In the books of Treasurer J. B. McCready an itemized report is made showing the source from which all moneys paid into the Treasurer's hands were received, and the disbursements paid on order from the Secretary and President which he holds as vouchers. These books are open for inspection at any time by any member of the association.

The future outlook for the continued success of the organization was never as encouraging as at the present time. Through the liberality of the last state legislature the association's state appropriation of $400 annually was increased to $600. The membership for the past year has increased nearly one-third over that of the preceding year.

In conclusion I desire to express my high appreciation and heartfelt thanks for the confidence reposed in me for the several years I have served as your Secretary.

REPORT OF BOARD OF DIRECTORS.

Gentlemen: A meeting of the directors and officers of the Wisconsin Cheese Makers' Association was held at the Republican Hotel in the city of Milwaukee on the 9th day of May, 1903.


The report of Mr. E. L. Aderhold upon his work before the legislature in behalf of the association's appropriation bill was accepted, and a vote of thanks tendered the gentleman for his services.

Upon the motion of Mr. Aderhold, seconded by Mr. Karlen, the committee appointed Mr. J. K. Powell of Stevens Point,