

1. The value of Normal School lands given away without consideration.....	\$96,063 .14
2. Moneys belonging to the principal of this fund placed in income fund and spent.....	70,939 .02
3. Moneys taken from the principal of the trust fund and used as part of the General Fund for general state purposes.....	515,700 .00
4. Proceeds from sales of Normal School lands, paid into and used as part of the General Fund.....	419,674 .69
5. Proceeds from sale of Normal School lands paid into the Forest Reserve Fund and used for forestry purposes.....	414,162 .20
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	\$1,515,539.05
6. One-half amount received from Fuller and others for interest in swamp lands patented to state.....	1,975 .18
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	\$1,517,514.23

“(n) The Normal School Fund has a lien upon all the lands acquired by the state under the ‘forestry laws,’ either by purchase or by tax deeds, for the full amount of said indebtedness of the General Fund to said Normal School Fund. All of said lands have the case of Normal School Fund lands, and are to be administered as such until upon a full accounting it shall appear that said indebtedness has been fully paid from the proceeds of said lands or other sources. Said lands are described in Schedules I and K. The quantity shown is 157,091.44 acres.”

Under the decision the Conservation Commission having as a primary object the production of school fund money, has the right to manage all of the state lands with the exception of the school lands proper, which are small in amount, totalling some 12,100 acres. Therefore, it is possible for the State to hold the forest lands now possessed and to acquire other lands, provided such purchases are made to enhance the value of the trust. With the same object in view, it is possible to reforest portions of the so-called forest reserve.

The Supreme Court decision did not, in any way, affect the management of the State Park properties, or lands granted to the State for forestry purposes.

GRANTS OF LAND FOR FORESTRY PURPOSES.

Under the Federal grant of 1906, approximately 20,000 acres of vacant government land were transferred to the State for forestry purposes. The act provides that any or all of the land may be sold with the consent of the Secretary of the Interior, provided the proceeds be used only in the reforestation of the permanent reserves.

Of this grant 5,963.47 acres have been sold for a price of \$21,966.92, which constitutes a reforestation fund, in which there is now a balance of \$9,284.00, and more than two-thirds of the lands are still held, which are probably worth from \$45,000.00 to \$50,000.00.

In 1912 another grant was made conveying all of the unsurveyed and unattached islands to the State north of Town 33, to be used as additions to the forest reserve only. Some 637 islands totalling about 875 acres have been surveyed and listed to date.

Since these islands cannot be sold, under the terms of the grant, the policy of leasing them for summer resort and camp site purposes was adopted. The annual revenue from island leases to date is \$862.00 for 38 islands. It is expected, however, that they will eventually bring in an income of approximately \$10,000.00 per year, as may be seen from the following table:

ISLANDS GRANTED TO WISCONSIN BY THE UNITED STATES.

County	Number	Acreage			
Ashland.....	5	8.28	Marinette.....	5	1.47
Barron.....	35	16.64	Oneida.....	99	154.84
Bayfield.....	40	56.42	Polk.....	43	55.33
Burnett.....	47	58.64	Price.....	15	11.80
Douglas.....	7	23.43	Sawyer.....	48	104.96
Florence.....	18	17.02	Vilas.....	111	107.92
Forest.....	13	27.88	Washburn.....	98	162.99
Iron.....	44	30.17			
Langlade.....	3	1.80		637	875.14
Lincoln.....	6	5.55			

NEBAGAMON LUMBER COMPANY GRANT

In 1907 the Nebagamon Lumber Company granted to the State 4,321.07 acres of land in Douglas county under the following conditions: "The said lands to be used for forestry purposes only and should the same be no longer used for said purpose, the title of the same is to revert back to the party of the first part." These lands are worth approximately \$20,000.00.

A portion of this grant lies along the Brule river, which rises near the upper St. Croix Lake, flows north through the eastern part of Douglas county and empties into Lake Superior. Such portions of the land as border the stream have been surveyed into lots to be leased for camp and cottage sites, and will be managed as a State Park rather than as a Forest Reserve.

PURCHASED LAND.

There was purchased by the Forestry Board approximately 159,000 acres in Douglas, Iron, Oneida, Vilas and Forest counties. This land was acquired at an average price of \$3.45, including three purchases of heavy standing timber as follows:

	Acres
Acreage purchased from \$2.00 or less to \$2.56.....	60,217.62
Acreage purchased from \$2.68 or less to \$3.50.....	56,972.54
Acreage purchased from \$3.75 or less to \$4.60.....	38,451.95
Acreage purchased from \$5.00 or less to \$6.50.....	3,270.67
Over \$6.50.....	90.77
Total Acreage.....	159,003.55
Total Cost.....	\$548,562.24