

Contents

- A Message to Wisconsin Farmers—F. Ryan Duffy
- Preface—Orland S. Loomis
- List of Member Cooperatives
- Statewide Board of Directors
- Map Showing Location of Member Co-ops
- Report of Board of Directors
- Graphs—Direct Employment Statewide
- General Managers Report
- Annual Report of the Accounting Department
- Graph Showing Status of Construction—
All Projects as of December 31, 1937
- Report of Legal Activities
- Our Engineering Department
- Visual Proof—Camera Studies of Construction
- The Builders—A Story of Statewide
History:
 - Barron Electric Cooperative
 - Buffalo Electric Cooperative
 - Chippewa Valley Electric Cooperative
 - Clark Electric Cooperative
 - Columbus Rural Electric Cooperative
 - Dunn County Electric Cooperative
 - Grant County Cooperative Rural Electric Association
 - Head of the Lakes Cooperative Electric Association
 - Lafayette Electric Cooperative
 - Oakdale Co-operative Electrical Association
 - Oconto Electric Cooperative
 - Pierce-Pepin Electric Cooperative
 - Richland Cooperative Electric Association
 - Rock County Electric Cooperative Association
 - Taylor County Electric Cooperative
 - Trempealeau Electric Cooperative
 - Vernon Electric Cooperative
 - Wisconsin Power Cooperative
 - Bangor Municipal Project
- Graph Showing Construction Progress
- Directory—Office and Field Staff
- Educational Activity
- Conclusion—The Editor

**BUY
COOPERATIVELY**

AND SAVE

ALL ELECTRICAL APPLIANCES

RADIOS

REFRIGERATORS

WASHING MACHINES

IRONERS

VACUUM CLEANERS

MOTORS

FLAT IRONS

WAFFLE IRONS

TOASTERS

FEED MILLS

MILKING MACHINES

RANGES

**FARMERS UNION CENTRAL
EXCHANGE, INC.**

AND AFFILIATED COMPANIES