

formation from which we learn that over two hundred million feet of yellow pine lumber were exported from Georgia in 1873, and that the product this season will be increased to 300,000,000 feet. The business of manufacturing yellow pine lumber is rapidly increasing in importance and will, in the near future, constitute one of the chief features of the growth, prosperity and wealth of many of the southern states.

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**OPINIONS OF LARGE MANUFACTURERS.**

Hon. G. W. King of Humbird, Wis., one of the heavy lumbermen of the state, called recently at the WISCONSIN LUMBERMAN office. Mr. King's long and practical experience in the lumber business renders his opinion, on the present situation of the trade, of decided value. Mr. King fully agrees with the expressions given, in the July number of this publication, by the author of "Hot facts for lumbermen" and unqualifiedly endorses the letter from Hersey, Bean & Brown in this issue of the WISCONSIN LUMBERMAN. Mr. King believes that there must be a large decrease in the amount of lumber manufactured before the trade can hope to be in a favorable condition; he not only believes so, but is one of that class of pine land owners who are taking initiatory steps to produce a reduction in the amount of lumber manufactured, by reducing his usual business fully two-thirds. Mr. King acknowledges that the cut on Black river last winter was very light in comparison to the winter of 1872-3, yet claims that there are now logs enough in the Black and its tributa-

ries to supply a proper demand from that stream during the next year; he also considers that the amount of lumber and logs already cut for the Mississippi markets is all sufficient to meet the demand of that market far into the next season, notwithstanding that the supply is far short of the amount upon the market in 1873. If the cut on the Black river and its tributaries should continue as large for the next three seasons as it has for the past two, Mr. King considers that the pinery of the Black river valley would be virtually exhausted. From all portions of the country we obtain frequent information that the larger manufacturers are resolved to curtail future operations as the only plan left to secure themselves from actual loss. Pine land owners know that they are not realizing one-half the value of their stumpage, and are beginning to be willing to allow their property to increase in worth instead of destroying it. We have heard many prominent manufacturers express their belief that the present season, seemingly so unfavorable, will result in permanent good; that manufacturers will henceforth be much more careful than they have been about receiving larger stocks of logs than they can advantageously handle. Once let the manufacturers feel and know the benefit they would derive from systematic cutting of timber, in relation to the amounts to be furnished by the different pineries, and there would be but little difficulty in maintaining associations in the several pineries that would regulate and control the lumber market to the advantage of all producers and pine land owners.