ANNUAL REPORT

OF THE

COMMISSIONERS OF

SCHOOL AND UNIVERSITY LANDS

OF THE

STATE OF WISCONSIN,

FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1874.

STATE OF WISCONSIN,

Office of Commissioners of School and University Lands,

Madison, October 1, 1874.

To His Excellency, Wm. R. Taylor,

Governor of Wisconsin:

Sir:—As required by law, we have the honor to report herewith to you our official proceedings for the year ending September 30, 1874.

The reports of the secretary of state and state treasurer exhibit detailed statements of the receipts and disbursements on account of the several funds affected by our action, and to them we respectfully refer.
LANDS SOLD.

The whole amount of lands sold during the fiscal year was 116,934.00 acres, against 256,895.83 acres sold during the fiscal year 1873, and are classified as follows:

<table>
<thead>
<tr>
<th>Lands</th>
<th>Acres</th>
</tr>
</thead>
<tbody>
<tr>
<td>School Lands</td>
<td>23,255</td>
</tr>
<tr>
<td>University Lands</td>
<td>1,431</td>
</tr>
<tr>
<td>Agricultural College Lands</td>
<td>7,419</td>
</tr>
<tr>
<td>Marathon County Lands</td>
<td>3,669</td>
</tr>
<tr>
<td>Normal School Lands</td>
<td>36,627</td>
</tr>
<tr>
<td>Drainage Lands</td>
<td>44,533</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>116,934.00</strong></td>
</tr>
</tbody>
</table>

For a detailed statement of these sales, we respectfully refer to the accompanying tables, marked exhibits "A," "B," "C," "D," "E," and "F."

These tables show the number of acres of each class of land sold, the amount sold for, the amount of principal paid, and the amount due on which the state is receiving seven per cent. interest.

The number of acres sold, as compared with the previous year, classified, is as follows:

<table>
<thead>
<tr>
<th>Lands</th>
<th>Acres, 1873</th>
<th>Acres, 1874</th>
</tr>
</thead>
<tbody>
<tr>
<td>School lands</td>
<td>42,055.76</td>
<td>23,255.19</td>
</tr>
<tr>
<td>University lands</td>
<td>3,051.81</td>
<td>1,431.11</td>
</tr>
<tr>
<td>Agricultural College lands</td>
<td>18,169.13</td>
<td>7,419.32</td>
</tr>
<tr>
<td>Marathon county lands</td>
<td>8,664.60</td>
<td>3,669.26</td>
</tr>
<tr>
<td>Normal School lands</td>
<td>76,497.86</td>
<td>36,627.04</td>
</tr>
<tr>
<td>Drainage lands</td>
<td>108,457.17</td>
<td>44,532.08</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>256,895.83</strong></td>
<td><strong>116,934.00</strong></td>
</tr>
</tbody>
</table>

FORFEITURES.

The following table shows the number of acres of land held on certificate, and land mortgaged to the state to secure loans, and the amount due on the same, which was forfeited during the year for nonpayment of annual interest due thereon:

<table>
<thead>
<tr>
<th>Lands</th>
<th>Acres</th>
<th>Amount Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>School lands</td>
<td>12,046.52</td>
<td>$14,244 30</td>
</tr>
<tr>
<td>University lands</td>
<td>467.53</td>
<td>997 00</td>
</tr>
<tr>
<td>Agricultural College lands</td>
<td>3,348.48</td>
<td>3,367 00</td>
</tr>
<tr>
<td>Normal School lands</td>
<td>3,612.30</td>
<td>2,259 00</td>
</tr>
<tr>
<td>Drainage lands</td>
<td>818.75</td>
<td>3,104 00</td>
</tr>
<tr>
<td>School fund loans</td>
<td>1,175 00</td>
<td>1,175 00</td>
</tr>
<tr>
<td>Normal School fund loans</td>
<td>1,150 00</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>20,398.57</td>
<td>$26,596 30</td>
</tr>
</tbody>
</table>
INCOME.

The amount of interest monies received from the several productive funds, comprising certificates of sales, loans, certificates of indebtedness and bonds, under our supervision, during the year, is as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>School Fund income</td>
<td>$187,563.97</td>
</tr>
<tr>
<td>University Fund income</td>
<td>15,580.07</td>
</tr>
<tr>
<td>Agricultural College Fund income</td>
<td>18,754.67</td>
</tr>
<tr>
<td>Normal School Fund income</td>
<td>69,393.73</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>$391,292.44</strong></td>
</tr>
<tr>
<td>Income from Drainage Fund</td>
<td><strong>$1,118.25</strong></td>
</tr>
</tbody>
</table>

PROTECTION OF STATE LANDS.

Trespasses on state lands, during the past year, have been very limited, which is due in a measure to the efficiency of the agents appointed to protect the same.

A large number of old trespasses have been ferreted out by the agents, and parties committing said trespasses have been compelled to patent the lands, thus saving to the state no inconsiderable amount from lands which had been rendered next to worthless. Much of the labor of the timber clerks has been expended in forcing old trespassers to purchase the tracts they had stripped, and the results have been quite satisfactory.

LANDS HELD BY THE STATE.

The whole amount of lands held by the state at the close of the fiscal year, September 30, 1874, was 1,691,408.80 acres.

The table marked Exhibit "G," shows the number of acres belonging to each fund, and the counties in which they are situated.

The number of acres owned by the state, classified, is as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Acres</th>
</tr>
</thead>
<tbody>
<tr>
<td>School lands</td>
<td>290,680.18</td>
</tr>
<tr>
<td>University lands</td>
<td>4,970.75</td>
</tr>
<tr>
<td>Normal school lands</td>
<td>696,719.13</td>
</tr>
<tr>
<td>Drainage lands</td>
<td>755,818.38</td>
</tr>
<tr>
<td>Agricultural college lands</td>
<td>53,373.08</td>
</tr>
<tr>
<td>Marathon county lands</td>
<td>9,842.33</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,691,408.80</strong></td>
</tr>
</tbody>
</table>
The changes in the number of acres owned by the state, as compared with the same at the close of the fiscal year of 1873, is accounted for as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Acres.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of acres owned by the state, September 30, 1873</td>
<td>1,862,206.53</td>
</tr>
<tr>
<td>Increased by forfeitures</td>
<td>20,295.70</td>
</tr>
<tr>
<td>Decreased by sales during the year</td>
<td>116,984.00</td>
</tr>
<tr>
<td>Decreased by drainage lands held for sale in the counties of</td>
<td></td>
</tr>
<tr>
<td>Calumet, Manitowoc, Outagamie and Portage</td>
<td>38,699.40</td>
</tr>
<tr>
<td>Decreased by error in computation of last year's report</td>
<td>35,522.89</td>
</tr>
<tr>
<td>Total acres owned by the state, Sept. 30, 1874</td>
<td>1,691,403.80</td>
</tr>
</tbody>
</table>

PRICE AND TERMS OF SALE OF STATE LANDS.

Lands held by the state are subject to sale at private entry on the following terms: The School, University and Agricultural College lands, are sold on ten years' time, twenty-five per cent. of the purchase money being required in cash and the balance due drawing seven per cent. interest, payable annually in advance. The Normal school, drainage, (swamp) and Marathon county lands are sold for cash. The price ranges as follows:

- School lands, from: $1.00 to $1.25 per acre.
- University lands, from: $2.00 to $3.00 per acre.
- Agricultural College lands: $1.25 per acre.
- Normal School lands (swamp), from: 50 to $1.25 per acre.
- Drainage lands (swamp), from: 50 to $1.25 per acre.
- Marathon county lands: 75 per acre.

APPORTIONMENT OF DRAINAGE MONEY.

The table marked Exhibit “H” shows the amount of drainage money apportioned to the several counties, July 1, 1874, for drainage purposes, in pursuance of chapter 537, laws of 1865. The amount received during the year is $51,489.99, and is composed of the following items:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>From sales of lands</td>
<td>$47,691.39</td>
</tr>
<tr>
<td>Payments on certificates of sale</td>
<td>2,637.80</td>
</tr>
<tr>
<td>Interest on certificates of sale</td>
<td>1,143.63</td>
</tr>
<tr>
<td>Penalty on Taxes</td>
<td>17.15</td>
</tr>
<tr>
<td>Total</td>
<td>$51,489.99</td>
</tr>
</tbody>
</table>
INVESTMENT OF TRUST FUNDS.

Investments of the trust funds have been made during the fiscal year, by loans to school districts in pursuance of chapter 42, laws of 1871, for the purpose of erecting school buildings to the amount of $39,450.00; by certificates of indebtedness of the state of $1,000.00, pursuant to chapter 217, laws of 1864; by purchase of Milwaukee city bonds to the amount of $50,000.00, under the provisions of chapter 118, laws of 1872, and by virtue of chapter 186, laws of 1874, a loan of $100,000.00, to the county of Iowa. In the aggregate $190,450.00, from the following funds:

<table>
<thead>
<tr>
<th>LOANS TO SCHOOL DISTRICTS.</th>
</tr>
</thead>
<tbody>
<tr>
<td>School Fund .................. $19,500.00</td>
</tr>
<tr>
<td>University Fund .............. 10,000.00</td>
</tr>
<tr>
<td>Agricultural College Fund ... 9,950.00</td>
</tr>
<tr>
<td>---------------------------</td>
</tr>
<tr>
<td>$39,450.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CERTIFICATES OF INDEBTEDNESS.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agricultural College Fund ...... $1,000.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MILWAUKEE CITY BONDS.</th>
</tr>
</thead>
<tbody>
<tr>
<td>School Fund ............ $30,000.00</td>
</tr>
<tr>
<td>Normal School Fund .... 20,000.00</td>
</tr>
<tr>
<td>------------------------</td>
</tr>
<tr>
<td>$50,000.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>IOWA COUNTY.</th>
</tr>
</thead>
<tbody>
<tr>
<td>School Fund  $50,000.00</td>
</tr>
<tr>
<td>Normal School Fund ... 50,000.00</td>
</tr>
<tr>
<td>------------------------</td>
</tr>
<tr>
<td>$100,000.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Investments.</th>
</tr>
</thead>
<tbody>
<tr>
<td>........................ $190,450.00</td>
</tr>
</tbody>
</table>

A detailed statement of the above school district loans is shown in the annexed table marked Exhibit " I."

PRODUCTIVE TRUST FUNDS.

The total amount of the several productive funds under our supervision on the 30th day of September, 1874, was $3,996,596.23, against $3,870,653.71, for the fiscal year of 1873.

The following statements show the amount of each fund, the changes in, and increase of the same during the year.
## SCHOOL FUND.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount due on certificates of sale</td>
<td>$477,221.21</td>
</tr>
<tr>
<td>Amount due on loans</td>
<td>265,901.55</td>
</tr>
<tr>
<td>Certificates of indebtedness</td>
<td>1,539,700.00</td>
</tr>
<tr>
<td>United States bonds</td>
<td>43,000.00</td>
</tr>
<tr>
<td>Milwaukee city bonds</td>
<td>170,000.00</td>
</tr>
<tr>
<td>Iowa county loan</td>
<td>50,000.00</td>
</tr>
<tr>
<td><strong>Total productive fund</strong></td>
<td><strong>$2,565,822.76</strong></td>
</tr>
</tbody>
</table>

## UNIVERSITY FUND.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount due on certificates of sale</td>
<td>$61,248.56</td>
</tr>
<tr>
<td>Amount due on loans</td>
<td>19,584.50</td>
</tr>
<tr>
<td>Certificates of indebtedness</td>
<td>111,000.00</td>
</tr>
<tr>
<td>Dane county bonds</td>
<td>19,000.00</td>
</tr>
<tr>
<td>Milwaukee city bonds</td>
<td>10,000.00</td>
</tr>
<tr>
<td><strong>Total productive fund</strong></td>
<td><strong>$220,886.06</strong></td>
</tr>
</tbody>
</table>

## NORMAL SCHOOL FUND.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount due on certificates of sale</td>
<td>$50,602.29</td>
</tr>
<tr>
<td>Amount due on loans</td>
<td>137,604.05</td>
</tr>
<tr>
<td>Certificates of indebtedness</td>
<td>512,600.00</td>
</tr>
<tr>
<td>United States bonds</td>
<td>43,000.00</td>
</tr>
<tr>
<td>Milwaukee city bonds</td>
<td>160,000.00</td>
</tr>
<tr>
<td>Town bonds</td>
<td>20,000.00</td>
</tr>
<tr>
<td>Iowa county loan</td>
<td>50,000.00</td>
</tr>
<tr>
<td><strong>Total productive fund</strong></td>
<td><strong>$973,806.34</strong></td>
</tr>
</tbody>
</table>

## AGRICULTURAL COLLEGE FUND.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount due on certificates of sale</td>
<td>$146,421.40</td>
</tr>
<tr>
<td>Amount due on loans</td>
<td>18,113.67</td>
</tr>
<tr>
<td>Certificates of indebtedness</td>
<td>51,800.00</td>
</tr>
<tr>
<td>Dane county bonds</td>
<td>6,000.00</td>
</tr>
<tr>
<td>United States bonds</td>
<td>4,000.00</td>
</tr>
<tr>
<td>Milwaukee city bonds</td>
<td>10,000.00</td>
</tr>
<tr>
<td><strong>Total productive fund</strong></td>
<td><strong>$336,134.07</strong></td>
</tr>
</tbody>
</table>

**Total productive funds September 30, 1874**  

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$3,996,596.23</td>
</tr>
</tbody>
</table>

## DRAINAGE FUND.

This fund is comprised exclusively of certificates of sale, and is held in trust for the counties, and the receipts received therefrom is annually apportioned to the proper counties with other drainage moneys. The amount productive September 30, 1874, was $12,821.93.
The changes in the several classes of the productive funds during the year, have been produced as follows:

**SCHOOL FUND.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount of productive fund Sept. 30, 1873</td>
<td>$2,510,181 12</td>
</tr>
<tr>
<td>Decreased by payments on certificates of sale</td>
<td>$36,522 07</td>
</tr>
<tr>
<td>Decreased by forfeitures on certificates of sale</td>
<td>14,244 30</td>
</tr>
<tr>
<td>Decreased by payments on loans</td>
<td>18,873 37</td>
</tr>
<tr>
<td>Decreased by forfeitures on mortgages</td>
<td>1,175 00</td>
</tr>
<tr>
<td></td>
<td><strong>65,814 74</strong></td>
</tr>
<tr>
<td>Increased by new certificates</td>
<td>$21,956 88</td>
</tr>
<tr>
<td>Increased by new loans</td>
<td>19,500 00</td>
</tr>
<tr>
<td>Increased by Milwaukee city bonds</td>
<td>30,000 00</td>
</tr>
<tr>
<td>Increased by Iowa county loan</td>
<td>50,000 00</td>
</tr>
<tr>
<td></td>
<td><strong>121,456 38</strong></td>
</tr>
<tr>
<td>Total productive fund Sept. 30, 1874</td>
<td><strong>$3,565,822 76</strong></td>
</tr>
</tbody>
</table>

Showing an increase in this fund during the year of $55,841.64.

**UNIVERSITY FUND.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount of productive fund Sept. 30, 1873</td>
<td>$316,519 38</td>
</tr>
<tr>
<td>Decreased by payments on certificates of sale</td>
<td>$4,612 82</td>
</tr>
<tr>
<td>Decreased by forfeitures on certificates of sale</td>
<td>997 00</td>
</tr>
<tr>
<td>Decreased by payments on loans</td>
<td>2,454 50</td>
</tr>
<tr>
<td></td>
<td><strong>8,064 32</strong></td>
</tr>
<tr>
<td>Increased by new certificates of sale</td>
<td>$2,378 00</td>
</tr>
<tr>
<td>Increased by new loans</td>
<td>10,000 00</td>
</tr>
<tr>
<td></td>
<td><strong>12,378 00</strong></td>
</tr>
<tr>
<td>Total productive fund Sept. 30, 1874</td>
<td><strong>$220,833 06</strong></td>
</tr>
</tbody>
</table>

Showing an increase in this fund during the year of $4,313.68.

**NORMAL SCHOOL FUND.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount of productive fund Sept. 30, 1873</td>
<td>$918,648 48</td>
</tr>
<tr>
<td>Decreased by payments on certificates of sale</td>
<td>$3,256 14</td>
</tr>
<tr>
<td>Decreased by forfeitures on certificates of sale</td>
<td>2,559 00</td>
</tr>
<tr>
<td>Decreased by payments on loans</td>
<td>8,558 00</td>
</tr>
<tr>
<td>Decreased by forfeitures on mortgages</td>
<td>1,150 00</td>
</tr>
<tr>
<td></td>
<td><strong>17,598 14</strong></td>
</tr>
<tr>
<td>Increased by new certificates of sale</td>
<td>$3,886 00</td>
</tr>
<tr>
<td>Increased by Milwaukee city bonds</td>
<td>20,000 00</td>
</tr>
<tr>
<td>Increased by Iowa county loan</td>
<td>50,000 00</td>
</tr>
<tr>
<td></td>
<td><strong>72,686 00</strong></td>
</tr>
<tr>
<td>Total productive fund Sept. 30, 1874</td>
<td><strong>$973,806 34</strong></td>
</tr>
</tbody>
</table>

Showing an increase in this fund during the year of $55,162.86.
AGRICULTURAL COLLEGE FUND.

Amount of productive fund Sept. 30, 1873. $235,300 73
Decreased by payments on certificates of sale. $1,308 00
Decreased by forfeitures on certificates of sale. 3,307 00
Decreased by payments on loans............. 1,723 66

6,393 66

Increased by new certificates of sales $6,286 00
Increased by new loans 9,950 00
Increased by certificates of indebtedness 1,000 00

17,218 00

Total productive fund Sept. 30, 1874. $236,134 07

Showing an increase in this fund during the year of $10,824.34.

The following table shows a comparative statement of the amounts of the several productive trust funds, September 30, 1873, and September 30, 1874:

<table>
<thead>
<tr>
<th>Fund</th>
<th>1873</th>
<th>1874</th>
</tr>
</thead>
<tbody>
<tr>
<td>School Fund</td>
<td>$2,510,181</td>
<td>$2,565,822</td>
</tr>
<tr>
<td>University Fund</td>
<td>216,519 38</td>
<td>220,833 06</td>
</tr>
<tr>
<td>Normal School Fund</td>
<td>918,643 48</td>
<td>978,808 34</td>
</tr>
<tr>
<td>Agricultural College Fund</td>
<td>235,309 73</td>
<td>236,184 07</td>
</tr>
<tr>
<td>Totals</td>
<td>$3,870,653</td>
<td>$3,996,596</td>
</tr>
</tbody>
</table>

Showing a total increase in the several productive trust funds, during the year, of $125,942.52.

UNPRODUCTIVE FUNDS.

The unproductive trust funds are composed of unsold lands held in trust by the state for the funds, and are estimated as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>School Fund</td>
<td>$270,000 00</td>
</tr>
<tr>
<td>University Fund</td>
<td>10,000 00</td>
</tr>
<tr>
<td>Normal School Fund</td>
<td>760,000 00</td>
</tr>
<tr>
<td>Agricultural College Fund</td>
<td>66,000 00</td>
</tr>
<tr>
<td>Drainage Fund (held in trust for counties, as per chapter 587, Laws of 1869)</td>
<td>906,000 00</td>
</tr>
<tr>
<td>Total</td>
<td>$2,012,000 00</td>
</tr>
</tbody>
</table>

PETER DOYLE,
FERDINAND KUEHN,
A. SCOTT SLOAN,
Commissioners of School and University Lands.