Chapter II

PURPOSE OF THE PROSPECTUS

The purpose of this Prospectus is to explore the need for, and feasibility of, a regional housing study and to recommend the means by which such a study can be established for the seven-county Southeastern Wisconsin Region. The Prospectus is intended to provide sufficient information to permit affected governmental units and agencies to consider the costs and benefits of such a study and to determine the desirability of its execution.

To this end, the Prospectus is intended to accomplish the following:

1. Document the need for a regional housing study.

2. Specify the main divisions of work to be undertaken, along with the desirable scope and dimensions of each major work element in terms of necessary data requirements and possible data sources.

3. Recommend the most effective method for establishing, organizing, and accomplishing the required work.

4. Recommend a practical time sequence and schedule for the work to be performed.

5. Provide sufficient cost data to permit the development of an initial budget and suggest possible allocation of costs among the various levels and units of government concerned.